January 16,2013

The Disclosure Department

3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Ave. Makati City, Philippines 1226

Attention: Ms. JANET A. ENCARNACION

Head, Disclosure Department

Gentlemen:

Pursuant to the board resolution dated 21 December 2011 approving the repurchase of the Company's shares in open market, Please be informed that the management of the company purchased 92,000 common shares as follows:

Date	Number of Shares	Price Per Share	Outstanding Shares After Transaction	Running Balance for Treasury Shares
Jan 16, 2013	92,000	1.10	905,400,568	1,159,000

SHARE BUY BACK ADDITIONAL INFORMATION:

Total Budget	Period	Start	End	Estimated No. of
Allocation				Shares to be Purchased

Yours faithfully,

DAVID R. BALADADCorporate Information Officer/

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VP – Operations