March 20,2013

The Disclosure Department

3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Ave. Makati City, Philippines 1226

Attention: Ms. JANET A. ENCARNACION

Head, Disclosure Department

Gentlemen:

Pursuant to the board resolution dated 21 December 2011 approving the repurchase of the Company's shares in open market, Please be informed that the management of the company purchased common shares as follows:

Date	Number of Shares	Price Per Share	Outstanding Shares After	Running Balance for
-			Transaction	Treasury Shares
Mar 20, 2013	85,000	1.10	905,071,568	1,488,000
SHARE BUY BACK ADDITIONAL INFORMATION:				
Total Budget	Period	Start	End	Estimated No. of
Allocation				Shares to be Purchased
P120,000,000	24 months	12/22/2011	12/22/2013	100,000,000 shares

Yours faithfully,

**DAVID R. BALADAD**Corporate Information Officer/
VP – Operations