



# SOUTH CHINA RESOURCES, INC.

ENZO Bldg. 399 Senator Gil Puyat Avenue., Makati City  
Metro Manila, Philippines

December 18, 2013

## The Disclosure Department

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Ave.  
Makati City, Philippines 1226

Attention: **Ms. JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

Pursuant to the board resolution dated 21 December 2011 approving the repurchase of the Company's shares in open market, Please be informed that the management of the company purchased common shares as follows:

Date	Number of Shares	Price Per Share	Outstanding Shares After Transaction	Running Balance for Treasury Shares
Dec. 17 2013	150,000	1.00	902,070,568	4,489,000
Dec. 17 2013	100,000	1.02	901,970,568	4,589,000

## SHARE BUY BACK ADDITIONAL INFORMATION:

Total Budget Allocation	Period	Start	End	Estimated No. of Shares to be Purchased
P120,000,000	24 months	12/22/2011	12/22/2013	100,000,000 shares

Yours faithfully,

**DAVID R. BALADAD**  
Corporate Information Officer/  
VP – Operations