



SOUTH CHINA RESOURCES, INC.

ENZO Bldg. 399 Senator Gil Puyat Avenue., Makati City
Metro Manila, Philippines

October 10, 2013

The Disclosure Department

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave.
Makati City, Philippines 1226

Attention: **Ms. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Pursuant to the board resolution dated 21 December 2011 approving the repurchase of the Company's shares in open market, Please be informed that the management of the company purchased common shares as follows:

| Date | Number of Shares | Price Per Share | Outstanding Shares After Transaction | Running Balance for Treasury Shares |
|--------------|------------------|-----------------|--------------------------------------|-------------------------------------|
| Oct. 09 2013 | 100,000 | 1.00 | 903,191,568 | 3,368,000 |
| Oct. 09 2013 | 50,000 | 1.02 | 903,141,568 | 3,418,000 |

SHARE BUY BACK ADDITIONAL INFORMATION:

| Total Budget Allocation | Period | Start | End | Estimated No. of Shares to be Purchased |
|-------------------------|-----------|------------|------------|---|
| P120,000,000 | 24 months | 12/22/2011 | 12/22/2013 | 100,000,000 shares |

Yours faithfully,

DAVID R. BALADAD
Corporate Information Officer/
VP – Operations