



SOUTH CHINA RESOURCES, INC.

ENZO Bldg. 399 Senator Gil Puyat Avenue., Makati City
Metro Manila, Philippines

November 26,2012

The Disclosure Department

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave.
Makati City, Philippines 1226

Attention: **Ms. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

In compliance with Securities and Exchange Commission letter dated November 15,2012 and received through facsimile last November 21,2012, please find herewith amended disclosure (amendments in italic format) filed last September 26,2012 in compliance with SEC Memorandum Circular No. 4, Series of 2012 – Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange:

In compliance with Section 6 of the Securities and Exchange Commission (SEC) Memorandum Circular No. 4, Series of 2012 (Guidelines for the Assessment of the Performance of Audit Committees Listed on the Exchange), the Company hereby discloses that it has been in the process of drafting its Audit Committee Charter. Notwithstanding the absence of a formal Audit Committee Charter, the Company has implemented best practices in its internal control system and audit process and monitoring. The Company, however, shall formalize and adopt an Audit Committee Charter in compliance with SEC Memorandum Circular No. 4, Series of 2012.

The Audit Committee has adopted a plan to conduct an assessment of its performance for the year 2012 and every year thereafter in accordance with the rating criteria provided in SEC Memorandum Circular No. 4, Series of 2012 and the Audit Committee Charter to be adopted by the Company.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "David R. Baladad", is written over a light grey circular stamp.

DAVID R. BALADAD
Corporate Information Officer/
VP – Operations