



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended September 30, 2025
2. SEC Identification Number ASO92-06441 3. BIR Tax Identification No. 001-945-016
4. Exact name of issuer as specified in its charter SOCResources, Inc.
5. Philippines 6.  (SEC Use Only)  
Province, Country or other jurisdiction of Industry Classification Code:  
incorporation or organization
7. 4<sup>th</sup> Floor ENZO Bldg. 399 Senator Gil Puyat Avenue  
Makati City 1200  
Address of principal office Postal Code
8. (632) 8804-1977 / 8804-1978  
Issuer's telephone number, including area code
9. SOUTH CHINA RESOURCES, INC./ ENZO Bldg. Senator Gil Puyat Avenue  
Makati City  
Former name, former address and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sec. 4 and 8 of the RSA
- | Title of Each Class  | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|----------------------|--|
| <b>Common Shares</b> | <b>901,920,568</b>   |

11. Are any or all of these securities listed on a Stock Exchange?

Yes [  ] No [  ]

If yes, state the name of such stock exchange and the class/es of securities listed therein:

Name of Stock Exchange  
Philippine Stock Exchange

Class of Securities listed  
**Common Shares**

12. Check whether the issuer:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period the issuer was required to file such reports);

Yes [ **X** ]                      No [   ]

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [ **X** ]                      No [   ]

## PART 1 – FINANCIAL INFORMATION

### Item 1: Financial Statements

#### Financial Report

- a) The accompanying interim financial statements are prepared in accordance with the Philippine Financial Reporting Standards (PFRS).
- b) There were no changes made in the accounting policies and methods of computation as compared with the last annual financial statements.
- c) Quarterly financial statements are prepared for the interim operations for the updated information of the stockholders and basis for the decision making of the management.
- d) For this interim period, the Company has no unusual transactions or had encountered events that affect materially its assets, liabilities, equity, net income or cash flows.
- e) The Company did not report in its financial statements any estimates of amount of a given transactions for this interim period and in prior interim periods.
- f) There were no issuances, repurchases, and repayments of debt securities for this interim period.
- g) There are no changes in the composition of the issuer during the interim period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings, and discontinuing operations.
- h) The Company has no contingent assets or liabilities since the last annual balance sheet date.

### Item 2: Management's Discussion and Analysis of Financial Condition and Results of Operations

#### BUSINESS

The Securities and Exchange Commission (SEC), on October 30, 2003, approved the amendment of the Company's Articles of Incorporation to change the primary purpose thereof to that of a holding company and to include its then primary purpose of oil exploration as among the secondary purposes of the Company.

On April 25, 2014, the Board of Directors approved the amendment in the Articles of Incorporation to change the name of South China Resources, Inc. to SOCResources, Inc. (SOC). The change was approved by the Philippine SEC on September 04, 2014.

SOC was incorporated and registered with the SEC on September 25, 1992 primarily to undertake oil and gas exploration, development and production and became one of the leading exploration companies upon its listing in 1994. Starting in 1995, SOC opted to strengthen its core business by diversifying into other investments. After three decades, the company has now turned out to be one of the strongest holding companies in the market having had investments in real estate, steel fabrication, banking, telecommunications, and energy exploration.

The diversification process, brought on by the financial crisis of the 90's, and honed through the years, allowed SOC to invest in technology based and long-term ventures. This gave the company the means to weather the lows of the period.

In response to the growing need for affordable housing for Filipinos, SOC followed on through the real estate business by acquiring on May 26, 2010 a 2.4-hectare plot in Buli, Muntinlupa strategically located along the South Luzon Expressway. It formed SOC Land Development Corporation (SOC Land), a wholly owned subsidiary, that put up quality homes at affordable prices SOC Land Development Corporation (SOC Land) is a wholly-owned subsidiary of the issuer with an authorized capital stock of One Hundred Sixty Million Pesos (PHP 160,000,000.00), a subscribed capital stock of Forty Million Pesos (PHP 40,000,000.00) and a paid-up capital of Ten Million Pesos (PHP 10,000,000.00). The subsidiary is the property development arm of the company.

In 2014, SOC Land expanded into horizontal housing development with the launch of Althea Residences in Biñan, Laguna. The project began with 214 commercial and residential lots, along with house-and-lot packages, and was issued Housing and Land Use Regulatory Board (HLURB) License to Sell No. 029073 on September 22, 2014.

By 2018, SOC Land improved the project's layout by converting 17 commercial lots into 32 townhouse units—an adjustment that offered better value and returns. Althea Residences later grew further through the planned development of an adjacent 2.2-hectare property, adding more residential lots and house-and-lot offerings once the required permits and licenses were secured.

While the Company waits for the Palawan agro-forestry project to start, it has acquired green coffee beans from select Mindanao farms. It had a soft launch of a coffee product line in the third quarter of 2021 under the Blue Moon trademark issued by the IPO (Intellectual Property Office) in May 2019 under SOCBluemoon which registered in Nov 19, 2020. Blue Moon coffee is sold online.

The Company continues to review potential energy resources as it explores entry into opportunities in other conventional and renewable energy resources.

The Company applied for an Exploration Permit Application with the Mines and Geosciences Bureau Regional Office No. VII covering an area of 843 hectares, completing payment of application fees last August 5, 2020. The application is undergoing evaluation by MGB Region VII office and negotiations with the IPs through the NCIP.

Principal products or services and their distribution; competition in the industry; sourcing of raw materials and principal suppliers; dependence on one or few customers; transactions with and/or related parties; and patents, trademarks, licenses, franchises, concessions, royalty agreement, or labor contracts are not applicable with the registrant at this time.

The Company's subsidiary is SOC Land Development Corporation and SOCBluemoon, Inc. as of September 30, 2025.

The Company does not expect any significant changes in its number of employees. Presently, the Company has a total of seven (7) officers and employees, all working full-time, one (1) Chairman, one (1) President, one (1) Vice-President for Operations, one (1) Vice-President for Finance, one (1) Accounting Manager, one (1) Accounting Assistant and one (1) Messenger.

The Company has no Collective Bargaining Agreements (CBA).

## CONSOLIDATED RESULTS OF OPERATIONS

### Financial Highlights

(In PHP)

#### FOR THE PERIOD SEPTEMBER 30, 2025 & SEPTEMBER 30, 2024

| ACCOUNTS                                 | September 30, 2025 | September 30, 2024 | % CHANGE      |
|--|--------------------|--------------------|---------------|
| REVENUES                                 | 116,590,371        | 156,770,187        | -25.63%       |
| COST AND EXPENSES                        | 70,216,232         | 120,427,189        | -41.69%       |
| <b>INCOME (LOSS) BEFORE INCOME TAX</b>   | <b>46,374,139</b>  | <b>36,342,998</b>  | <b>27.60%</b> |
| PROVISION FOR INCOME TAX                 | 3,053,051          | 7,425,926          | -58.89%       |
| <b>NET INCOME/(LOSS)</b>                 | <b>43,321,088</b>  | <b>28,917,072</b>  | <b>49.81%</b> |
| OTHER COMPREHENSIVE INCOME/(LOSS)        | (705,406)          | 955,325            | -173.84%      |
| <b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b> | <b>42,615,682</b>  | <b>29,872,397</b>  | <b>42.66%</b> |

SOC Land registered a net income of P30.17 million for the period ended September 30, 2025, an increase of 50% from last year's net income of P15.70 million. Recognized sales for the year accounted for as follows: Anala amounting to P3.05 million and Althea Phase 2 of P87.99 million. Corresponding costs of sale for Anala, Althea and Althea Phase 2 are P3.46 million and P30.26 million, respectively. Other income on the other hand increased which consist of late payment penalties, forfeited payments, interest earned on in-house financing and payment of other expenses.

The parent, SOCResources, Inc. earned an interest income of ₱18.64M from investment in time deposits and savings as of 3rd quarter 2025 and ₱12.41M for the same period in P18.81M in same period last year 2024.

Here are the top five components of the consolidated general and administrative (CG&A) expenses as of September 30, 2024:

| <b>CONSOLIDATED GENERAL ADMINISTRATIVE EXPENSE</b> |                   |                           |               |
|--|-------------------|---------------------------|---------------|
| <b>Rank</b>  | <b>% to Total</b> | <b>Account Title</b>      | <b>Amount</b> |
| 1  | 31.42%            | Personnel Cost            | P9.03M        |
| 2  | 16.97%            | Outside services          | P4.88M        |
| 3  | 11.98%            | Professional Expense      | P3.44M        |
| 4  | 9.19%             | Taxes & Licenses          | P2.64M        |
| 5  | 9.19%             | Travel and transportation | P2.64M        |

Here are the top five components of the consolidated Sales and Marketing Expense as of September 30, 2025:

| <b>CONSOLIDATED SALES AND MARKETING EXPENSE</b> |                   |                            |               |
|---|-------------------|----------------------------|---------------|
| <b>Rank</b>                                     | <b>% to Total</b> |                            | <b>Amount</b> |
| 1   | 82.68%            | Commissions and incentives | P6.38M        |
| 2   | 7.46%             | Consultancy fees           | P0.58M        |
| 3   | 6.35%             | Product presentation       | P0.49M        |
| 4   | 1.79%             | Advertising                | P0.14M        |
| 5   | 1.25%             | Utilities                  | P0.10M        |

## **CONSOLIDATED RESULTS OF OPERATIONS**

### **Financial Highlights**

**(In PHP)**

#### **FOR THE PERIOD SEPTEMBER 30, 2024 & SEPTEMBER 30, 2023**

| <b>ACCOUNTS</b>                          | <b>September 30, 2024</b> | <b>September 30, 2023</b> | <b>% CHANGE</b> |
|--|---------------------------|---------------------------|-----------------|
| REVENUES                                 | 156,770,187               | 189,085,446               | -17.09%         |
| COST AND EXPENSES                        | 120,427,189               | 161,423,644               | -25.40%         |
| <b>INCOME (LOSS) BEFORE INCOME TAX</b>   | <b>36,342,998</b>         | <b>27,661,802</b>         | <b>31.38%</b>   |
| PROVISION FOR INCOME TAX                 | 7,425,926                 | 2,764,874                 | 168.58%         |
| <b>NET INCOME/(LOSS)</b>                 | <b>28,917,072</b>         | <b>24,896,928</b>         | <b>16.15%</b>   |
| OTHER COMPREHENSIVE INCOME/(LOSS)        | 955,325                   | 749,071                   | 27.53%          |
| <b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b> | <b>29,872,397</b>         | <b>25,645,999</b>         | <b>16.48%</b>   |

SOC Land registered a net income of P23.13 million for the period ended September 30, 2024, an increase of 5.84% from last year's net income of P21.857 million. Sales for the quarter decreased by 22.39% to P36.725 million from the

same period last year of P164.033 million. Recognized sales for the year accounted for as follows: Anala amounting to P17.458 million, Althea amounting to P11.020 million and Althea Phase 2 of P98.828 million. Corresponding costs of sale for Anala, Althea and Althea Phase 2 are P8.766 million, P11.759 million and P52.262 million, respectively. Other income on the other hand increased by 82.29% from 3.307 million to P6.028 million. These consist of late payment penalties, forfeited payments, interest earned on in-house financing and payment of other expenses.

The parent, SOCResources, Inc. earned an interest income of ₱18.81M from investment in time deposits and savings as of 3rd quarter 2024 and ₱12.41M for the same period in 2023.

Here are the top five components of the consolidated general and administrative (CG&A) expenses as of September 30, 2024:

| <b>CONSOLIDATED GENERAL ADMINISTRATIVE EXPENSE</b> |                   |                             |               |
|--|-------------------|-----------------------------|---------------|
| <b>Rank</b>  | <b>% to Total</b> | <b>Account Title</b>        | <b>Amount</b> |
| 1  | 26.02%            | Personnel Cost              | P9.10M        |
| 2  | 13.15%            | Professional Expense        | P4.60M        |
| 3  | 10.35%            | Outside services            | P3.62M        |
| 4  | 7.65%             | Travel and transportation   | P2.67M        |
| 5  | 7.31%             | Property management expense | P2.56M        |

Here are the top five components of the consolidated Sales and Marketing Expense as of September 30, 2024:

| <b>CONSOLIDATED SALES AND MARKETING EXPENSE</b> |                   |                            |               |
|---|-------------------|----------------------------|---------------|
| <b>Rank</b>                                     | <b>% to Total</b> |                            | <b>Amount</b> |
| 1   | 89.77%            | Commissions and incentives | P7.66M        |
| 2   | 3.57%             | Advertising                | P0.30M        |
| 3   | 1.72%             | Product presentation       | P0.15M        |
| 4   | 1.52%             | Utilities                  | P0.13M        |
| 5   | 1.25%             | Others                     | P0.11M        |

## **CONSOLIDATED FINANCIAL POSITION**

### **Financial Highlights (in PHP)**

**FOR THE PERIOD ENDED SEPTEMBER 30, 2025 & SEPTEMBER 30, 2024:**

| <b>ACCOUNTS</b>                     | <b>September 30, 2025</b> | <b>September 30, 2024</b> | <b>% CHANGE</b> |
|-------------------------------------|---------------------------|---------------------------|-----------------|
| CURRENT ASSETS                      | 1,913,750,027             | 1,845,712,189             | 3.69%           |
| NONCURRENT ASSETS                   | 135,257,951               | 145,557,711               | -7.08%          |
| <b>TOTAL ASSETS</b>                 | <b>2,049,007,978</b>      | <b>1,991,269,900</b>      | <b>2.90%</b>    |
| CURRENT LIABILITIES                 | 142,973,865               | 119,040,794               | 20.10%          |
| NONCURRENT LIABILITIES              | 41,064,815                | 81,040,273                | -49.33%         |
| <b>TOTAL LIABILITIES</b>            | <b>184,038,680</b>        | <b>200,081,067</b>        | <b>-8.02%</b>   |
| EQUITY                              | 1,864,969,298             | 1,791,188,833             | 4.12%           |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>2,049,007,978</b>      | <b>1,991,269,900</b>      | <b>2.90%</b>    |

## **FINANCIAL CONDITION**

SOC Land Receivable increased brought about by an increase in collectibles from HDMF on conversion of balance of taken out units and past due accounts. Contract assets increased due to the increase in the recognized receivable from sales as well as for the paid commissions. Real estate inventories decrease is brought about by the net effect of the cost of sold units and the payments to Contractor for House Construction in Althea Phase 2. Other current assets

increase due to the recognition of inputs from contractors/suppliers, creditable withholding tax, advances to suppliers and collections of refundable deposits.

SOC Land Accounts payable and other current liabilities increased due to recognition of the accrual and retention to contractors. Current Contract liabilities increase is due to the recognition of customer's account deposit to sales of units for Anala, Althea and Phase 2.

The increase in consolidated current assets is due to the increase in Cash and Cash Equivalents, recognized Real Estate Inventories and other current assets. There has been increase in Cash and cash equivalents due to net effect of takeout from 80% - 90% balance of accounts from Pag-Ibig and banks for the year 2024 on Real Estate Sales plus the earnings from Interest Income on Time Deposit investments.

## CONSOLIDATED FINANCIAL POSITION

### Financial Highlights

(in PHP)

FOR THE PERIOD ENDED SEPTEMBER 30, 2024 & SEPTEMBER 30, 2023:

| ACCOUNTS                            | September 30, 2024   | September 30, 2023   | % CHANGE       |
|-------------------------------------|----------------------|----------------------|----------------|
| CURRENT ASSETS                      | 1,845,712,189        | 1,933,495,341        | -4.54%         |
| NONCURRENT ASSETS                   | 145,557,711          | 140,557,959          | 3.56%          |
| <b>TOTAL ASSETS</b>                 | <b>1,991,269,900</b> | <b>2,074,053,300</b> | <b>-3.99%</b>  |
| CURRENT LIABILITIES                 | 119,040,794          | 260,262,827          | -54.26%        |
| NONCURRENT LIABILITIES              | 81,040,273           | 97,022,786           | -16.47%        |
| <b>TOTAL LIABILITIES</b>            | <b>200,081,067</b>   | <b>357,285,613</b>   | <b>-44.00%</b> |
| EQUITY                              | 1,791,188,833        | 1,716,767,687        | 4.33%          |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>1,991,269,900</b> | <b>2,074,053,300</b> | <b>-3.99%</b>  |

## FINANCIAL CONDITION

SOC Land Receivable increased by 36.44% brought about by an increase in collectibles from HDMF on conversion of balance of taken out units and past due accounts. Contract assets decreased by 74.42% or P30.415 million due to the accounts taken-out from HDMF and Bank. Real estate inventories decreased by P4.37% brought about by the net effect of the cost of sold units and the payments to Contractor for House Construction in Althea Phase 2. Other current assets decreased by 32.43% due to the used of inputs from contractors/suppliers, creditable withholding tax, advances to suppliers and collections of refundable deposits.

SOC Land Accounts payable and other current liabilities decreased by 17.68% or P12.360 million due to the payments for the accrual and retention to contractors. Current Contract liabilities decreased by 61.79% due to the conversion of customer's account deposit to sales of units for Anala, Althea and Phase 2 and cancellations of units in downpayment stage.

The decrease in consolidated current assets is due to decrease in current portion of contract assets and Real Estate Inventories as of period ended Sep 30, 2024 versus same period last year. There has been a 4% increase in Cash and cash equivalents due to net effect of takeout from 80% - 90% balance of accounts from Pag-Ibig and banks for the year 2024 on Real Estate Sales plus the earnings from Interest Income on Time Deposit investments.

## KEY PERFORMANCE INDICATORS

The following are the major financial ratios of the Company for the period ended September 30, 2025, and September 30, 2024.

|   | September 30, 2025 | September 30, 2024 |
|---|--------------------|--------------------|
| <b>Revenue Growth</b>   |                    |                    |
| (Total Revenues (current period) - Total Revenues (prior period))/Total Revenues (prior period) | -25.63%            | -17.09%            |
| <b>Net income Growth/(Decline)</b>  |                    |                    |
| Net Income (after tax) (current period)/ Net income (prior period, after tax)                   | 49.81%             | 16.15%             |
| <b>Solvency Ratio</b>   |                    |                    |
| (After Tax Net Income+Depreciation)/Total Liabilities   | 24.55%             | 15.43%             |
| <b>EBITDA</b>   |                    |                    |
| Income from operations plus depreciation and amortization                                       | P 45,190,503       | P30,878,618        |
| <b>Asset to Equity Ratio</b>  |                    |                    |
| Total Assets/Total Equity   | 1.0987 x           | 1.1117 x           |
| <b>Return on Equity (ROE)</b>   |                    |                    |
| Net income/ Equity  | 2.32%              | 1.61%              |
| <b>Return on assets (ROA)</b>   |                    |                    |
| Net income/ Total Assets  | 2.11%              | 1.45%              |
| <b>Current/Liquidity ratio</b>  |                    |                    |
| Current Assets/ Current Liabilities   | 13.39 x            | 15.50 x            |
| <b>Debt to Equity Ratio</b>   |                    |                    |
| Total Liabilities/ Equity   | 0.0987 x           | 0.1117 x           |

Despite the 17% decrease in the Revenue of the group as of period ended September 30, 2024, the net income has risen to about 16.15% versus the same period last year due to the 25% decrease in the cost and expenses. The 54% decrease in the current liabilities has caused the current ratio to rise up to 15.50x.

SOCLand registered a net income of P 23.13 million for the period ended September 30, 2024, an increase of 5.84% from last year's net income of P21.857 million. Sales for the quarter decreased by 22.39% to P36.725 million from the same period last year of P164.033 million.

The parent company's net income as of September 30, 2024 increase by 102% versus September 30, 2023 due to the increase in interest income from investments in time deposits. The expenses remain almost the same.

The Company has NO earnings yet from commercial production. Therefore, there were NO dividends declared for the period ended September 30, 2025.

There are no material trends, events or uncertainties that are reasonably expected to occur in the next interim period that will have a material favorable or unfavorable impact on the results of the Company's liquidity or sales.

There are no significant elements of income or loss that did not arise from the Company's continuing operations.

There are no events that will trigger direct or contingent financial obligation that is material to the Company, including any default or accumulation of an obligation.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Company.

The Company's cash requirement is provided by the management. There is no foreseen increase in funds for the next twelve months however the need should arise, the management will satisfy such cash requirements.

There is no expected purchase or sale of plant and significant equipment in the next twelve months.

For the period ended September 30, 2025, the Company still has no commercial production yet that will enable to support its dividend declaration. It has two wholly owned subsidiaries, SOCLand Development Corporation and SOCBluemoon , Inc..

The material changes for this year in comparison with the prior year-end based on line items in the comparative financial statements as of September 30, 2025, 2024 and 2023 are summarized as follows:

|  | For the Period September 30 |        |         | 2025vs2024 | 2024vs2023 |
|--|-----------------------------|--------|---------|------------|------------|
|  | 2025                        | 2024   | 2023    |            |            |
| <b>CONSOLIDATED STATEMENTS OF FINANCIAL POSITION</b>                         |                             |        |         |            |            |
| Cash and cash equivalents  | 843.20                      | 787.06 | 756.51  | 7.13%      | 4.04%      |
| Receivables  | 35.36                       | 42.90  | 35.16   | -17.56%    | 22.00%     |
| Current portion of contract assets and costs to obtain contracts             | 25.54                       | 11.58  | 37.32   | 120.44%    | -68.96%    |
| Real estate inventories  | 978.31                      | 976.57 | 1056.92 | 0.18%      | -7.60%     |
| Prepayments and other current assets   | 31.34                       | 27.59  | 47.58   | 13.58%     | -42.00%    |
| Equity investments at fair value through other comprehensive income (FVTOCI) | 95.67                       | 86.59  | 65.00   | 10.49%     | 33.21%     |
| Contract assets and costs to obtain contracts - net of current portion       | 6.00                        | 23.51  | 27.56   | -74.48%    | -14.69%    |
| Property and equipment - net   | 24.47                       | 26.34  | 28.79   | -7.09%     | -8.52%     |
| Deferred income tax assets   | 0.00                        | 0.00   | 9.80    | -100.00%   | -100.00%   |
| Other noncurrent asset   | 9.12                        | 9.12   | 9.41    | 0.00%      | -3.12%     |
| Accounts payable and other liabilities                                       | 59.31                       | 57.63  | 70.95   | 2.91%      | -18.76%    |
| Current portion of contract liabilities                                      | 83.66                       | 61.41  | 189.32  | 36.24%     | -67.56%    |
| Retirement Benefit Obligation  | 7.79                        | 7.92   | 7.43    | -1.71%     | 6.60%      |
| Deferred income tax liabilities  | 3.92                        | 1.56   | 0.00    | 151.89%    | 100.00%    |
| Contract Liabilities - net of current portion                                | 29.36                       | 71.56  | 89.59   | -58.98%    | -20.13%    |
| Retained earnings:   |                             |        |         |            |            |
| Unappropriated   | 316.29                      | 250.86 | 195.33  | 26.08%     | 28.43%     |
| Other comprehensive income   | 58.69                       | 50.34  | 31.45   | 16.60%     | 60.05%     |
| <b>CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME</b>                       |                             |        |         |            |            |
| REVENUE FROM REAL ESTATE SALES   | 91.04                       | 127.31 | 164.03  | -28.49%    | -22.39%    |
| Interest income  | 18.64                       | 28.96  | 20.32   | -35.62%    | 42.49%     |
| Dividend Income  | 0.61                        | 0.42   | 0.28    | 44.67%     | 49.95%     |
| Net foreign exchange gain  | 0.00                        | 0.08   | 0.10    | -100.00%   | -19.56%    |
| Other Income   | 6.29                        | 0.00   | 4.34    | 100.00%    | -100.00%   |
| Cost of real estate sales  | -33.69                      | -72.79 | -89.23  | -53.72%    | -18.43%    |
| General and administrative expenses  | -28.73                      | -34.99 | -38.03  | -17.88%    | -8.00%     |
| Sales and marketing expenses   | -7.71                       | -8.53  | -25.21  | -9.59%     | -66.17%    |
| Other charges  | 0.00                        | -4.12  | -8.95   | -100.00%   | -53.97%    |
| PROVISION FOR INCOME TAX   |                             |        |         |            |            |
| Current  | 0.00                        | 7.43   | 2.76    | -100.00%   | 168.58%    |
| Unrealized valuation gain (losses) on equity investments at FVTOCI           | -0.71                       | 0.96   | 0.75    | -173.84%   | 27.53%     |

#### Discussion for January - September 2025 vis-à-vis January – September 2024

##### Cash & Cash Equivalents

Cash and cash equivalents increased as compared to the same period last year due to the collections from take outs and earning from short term investments.

*Receivable*

Receivable increased is due to the increase in collectibles from HDMF on conversion balance of taken out units and past due accounts.

*Real Estate Inventories*

Decrease in Real estate was brought about by the net effect of the cost of sold units and the payments to Contractor for House Construction in Althea Phase 2.

*Prepayments and Other Current Assets*

SOC Land's Other current assets decreased due to input tax offset against output tax.

*Contract Assets*

Contract assets dropped due to collection of receivables.

*Equity investments at FVTOCI*

Due to the increase in the market value of equity holdings.

*Property and equipment*

Decrease was due to depreciation.

*Accounts Payable and other liabilities*

Accounts payable and other current liabilities decreased due to the payments for the accrual for the period.

*Contract Liabilities*

Current Contract liabilities decreased by 61.79% due to the conversion of customer's account deposit to sales of units for Anala, Althea and Phase 2 and cancellations of units in downpayment stage.

*Retirement Benefit obligation*

The group recognized additional amount for the retirement benefit of the employees.

*Deferred Tax Liabilities*

Pertains to the tax liabilities recognized for the gain in the Parent company's golf shares holdings.

*Sale of Real estate*

Sales for the period decreased from the same period last year.

**Discussion for January - September 2024 vis-à-vis January – September 2023**

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*Cash & Cash Equivalents*

Cash and cash equivalents increased by 4% as of 3rd quarter 2024 as compared to the same period last year due to the collections from take outs and earning from short term investments.

*Receivable*

Receivable increased is due to the increase in collectibles from HDMF on conversion balance of taken out units and past due accounts.

*Real Estate Inventories*

Decrease in Real estate was brought about by the net effect of the cost of sold units and the payments to Contractor for House Construction in Althea Phase 2.

*Prepayments and Other Current Assets*

SOC Land's Other current assets decreased due to input tax offset against output tax.

*Contract Assets*

Contract assets dropped due to collection of receivables.

*Equity investments at FVTOCI*

Due to the increase in the market value of equity holdings.

*Property and equipment*

Decrease was due to depreciation.

*Accounts Payable and other liabilities*

Accounts payable and other current liabilities decreased due to the payments for the accrual for the period.

*Contract Liabilities*

Current Contract liabilities decreased by 61.79% due to the conversion of customer's account deposit to sales of units for Anala, Althea and Phase 2 and cancellations of units in downpayment stage.

*Retirement Benefit obligation*

The group recognized additional amount for the retirement benefit of the employees.

*Deferred Tax Liabilities*

Pertains to the tax liabilities recognized for the gain in the Parent company's golf shares holdings.

*Sale of Real estate*

Sales for the period decreased by 22.39% to P36.725 million from the same period last year of P164.033 million. Recognized sales for the year accounted for as follows: Anala amounting to P17.458 million, Althea amounting to P11.020 million and Althea Phase 2 of P98.828 million.

*Other Income*

Other income on the other hand increased by 82.29% from 3.307 million to P6.028 million. These consist of late payment penalties, forfeited payments, interest earned on in-house financing and payment of other expenses.

*Sales and marketing expense*

The selling and marketing expenses decreased by 66.17.% from P25.210 million to P8.529 million in 2024.

## **Results and Plans of Operation**

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### **Real Estate: SOC Land**

SOC Land's vertical residential development project, ANUVA RESIDENCES located at Muntinlupa City has completed its first tandem building project known as ANALA last 2016. As of September 30, 2025, 438 out of the 533 units have been sold corresponding to 82.18% of the inventory.

SOC Land's horizontal residential development, Althea Residences in Biñan City, Laguna, is composed of Phase 1 and Phase 2. Althea Phase 1 has sold 217 out of 228 units, comprising townhouses, lots, and house-and-lot units. Althea Phase 2 has likewise recorded sales of 125 out of 132 units.

### **Other Energy, Mineral and Resource Based Opportunities**

The Company entered into an agreement with the Palawan IP group Campong It Mapangarapan It Palawano (CAMPAL) of Rizal, Palawan to undertake agro-industrial development of their ancestral land. The National Commission for Indigenous Peoples (NCIP) handed over to the Company the Certificate of Pre-condition with FPIC (Free Prior Informed Consent) for the agreement last June 2016. The Company has completed project documentation with the LGUs (Local Government Units). SOC and CAMPAL conferred with the LGUs and the Palawan Council for Sustainable Development (PCSD) to secure the Strategic Environmental Plan (SEP) Clearance needed for the agro-industrial development with coffee as the initial undertaking. The PCSD in 2018 issued the SEP Clearance Certificate for the development of 3212 hectares of the IP area. The Company together with CAMPAL secured a PAMB (Protected Area Management Board) endorsement but still needs to undertake Special Use Agreement in Protected Areas (SAPA) needed for securing an ECC for the project.

The global situation in recent years presents opportunities for the Company to seek entry into mineral exploration and exploitation sector.

The Company applied for an Exploration Permit Application with the Mines and Geosciences Bureau Regional Office No. VII covering an area of 843 hectares, making payment of application fees last August 5, 2020. Due to the pandemic lockdowns in 2020 and 2021 the Company was still undergoing the NCIP's FPIC process to obtain a Certificate Pre-condition.

The Company had a soft launch of a coffee product line in the third quarter of 2021 under the Blue Moon trademark issued by the IPO (Intellectual Property Office) in May 2019 under SOCBluemoon which registered in Nov 19, 2020. Blue Moon coffee is sold online. The Company moves to improve its marketing and sales strategies as well as expand its product line.

The Company is in a favorable situation wherein its current cash position allows it to review other businesses wherein it may invest.

|   |                                |
|---|--------------------------------|
| Agri-Business   | \$3MM                          |
| Other Energy, Mineral & Resources Based Opportunities | \$ 300K for Assessment Studies |

## PROSPECTS FOR THE FUTURE

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The outlook for SOC in the coming years is quite optimistic. Even with the refocus in business interests, new opportunities seem to look very promising and are discussed below.

### (1) Prospects for SOC Land Development Corporation

SOC's investment into property development is seen as an important aspect in enhancing its shareholder value. In November 2010, SOC diversified its business and invested into real property development through SOC Land Development Corporation (SOC Land), a wholly-owned subsidiary with the primary purpose of dealing and engaging in real estate business.

The flagship project of SOC Land is a 2.4 hectare community called Anuva Residences. It is situated along the South Luzon Expressway between the Sucat and Alabang interchange and will have four (4) tandem buildings. The 533-unit ANALA Building was completed last May 16, 2015 during turnover rites.

SOC Land officially launched in Nov. 15, 2015, its first horizontal residential development project, Althea Residences. It is situated in Brgy. Zapote, Biñan City, Laguna and will feature modern homes with a tranquil vibe spread in 4.3 hectares of land. Homeowners can choose from four (4) housing options and the subdivision offers a variety of amenities. It is strategically located near schools, churches, commercial establishments and malls, hospitals and government offices.

As the Philippine economy continues its steady path to recovery, SOC Land Development Corp. remains focused on navigating a real estate landscape that has evolved significantly in recent years. Market conditions have shifted due to post-pandemic adjustments, including tighter bank financing requirements and the slowdown of certain demand drivers that previously influenced property absorption. These changes have reshaped buyer behavior and highlighted the value of developments anchored on genuine end-user needs rather than short-term or speculative influences.

Amid these dynamics, SOC Land's positioning in the end-user residential segment continues to be an advantage. Demand for primary homes remains stable, supported by improving employment conditions, rising household confidence, and the ongoing pursuit of secure, well-planned communities. As the financial sector gradually recalibrates lending conditions to align with the country's economic rebound, the Company anticipates improved accessibility to home financing, which can drive stronger sales performance over the medium term.

Looking forward, SOC Land is also exploring opportunities in segments that demonstrate consistent and fundamental demand. The Company recognizes the growing need for developments that prioritize affordability, accessibility, and livability—key elements that resonate strongly with Filipino families seeking long-term housing solutions. This strategic direction strengthens SOC Land's commitment to sustainable growth while enhancing its ability to contribute meaningfully to the broader housing market.

Backed by prudent financial stewardship, adaptive planning, and a clear understanding of market fundamentals, SOC Land moves ahead with confidence. The Company remains committed to creating value-driven communities and is well-positioned to benefit from the country's continued economic recovery and evolving housing needs.

The Company entered into an agreement with the Palawan ICC (Indigenous Cultural Community) Campong It Mapangarapan It Palawano (CAMPAL) of Rizal, Palawan to undertake agro-industrial development of their ancestral land. The National Commission for Indigenous Peoples (NCIP) awarded the Company the Certificate of Pre-condition with FPIC (Free Prior Informed Consent) for the agreement last June 2016. The Company has completed project

documentation with the LGUs (Local Government Units). SOC and CAMPAL conferred with the LGUs and the Palawan Council for Sustainable Development (PCSD) to secure the Strategic Environmental Plan (SEP) Clearance needed for the agro-industrial development with coffee as the initial undertaking. On March 8, 2018 the PCSD issued the SEP Clearance Certificate for the development of 3212 hectares of the IP area. The Company together with CAMPAL are securing requirements needed for an ECC for the project.

Coffee and coconut are envisioned to be the main crops of the area. Coffee is the second most traded commodity worldwide. The Philippines consumes about 170,000 metric tons of coffee (Phil. Coffee Board) and is a net importer of coffee. It imports almost 70% of its coffee needs at a cost of P7B.

While the Company waits for the Palawan agro-forestry project to start, it has acquired green coffee beans from select Mindanao farms. It had a soft launch of a coffee product line in the third quarter of 2021 under the Blue Moon trademark issued by the IPO (Intellectual Property Office) in May 2019 under SOCBluemoon which registered in Nov 19, 2020. Blue Moon coffee is sold online. The Company moves to improve its marketing and sales strategies as well as expand its product line.

### (3) Prospects for Other Energy, Mineral and Other Resource Based Opportunities

The Company continues to review potential energy resources as it explores entry into opportunities in other conventional and renewable energy resources.

The Company applied for an Exploration Permit Application with the Mines and Geosciences Bureau Regional Office No. VII covering an area of 843 hectares, completing payment of fees last August 5, 2020. The application is undergoing evaluation by MGB Region VII office as the company awaits the NCIP certification.

The global situation in recent years presents opportunities for the Company to seek entry into the mineral resource-based sector.

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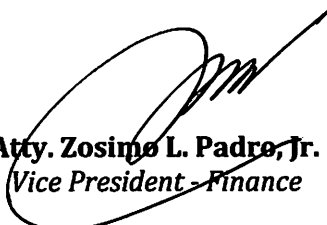
**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.



  
**Ronna G. De Leon**  
*Accounting Manager*

Date : **NOV 19, 2025**

  
**Atty. Zosimo L. Padre, Jr.**  
*Vice President - Finance*

Date : **NOV 19, 2025**

**SOCRESOURCES, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**In PHP**

|  | September 30<br>2025<br>(Unaudited) | September 30<br>2024<br>(Unaudited) | December 31<br>2024<br>(Audited) |
|--|-------------------------------------|-------------------------------------|----------------------------------|
| <b>ASSETS</b>  |                                     |                                     |                                  |
| <b>Current Assets</b>  |                                     |                                     |                                  |
| Cash and cash equivalents  | 843,201,009                         | 787,064,874                         | 778,404,737                      |
| Receivables  | 35,363,719                          | 42,897,381                          | 40,758,143                       |
| Current portion of contract assets and costs to obtain contracts             | 25,537,863                          | 11,584,701                          | 32,290,360                       |
| Real estate inventories  | 978,306,263                         | 976,570,744                         | 986,720,705                      |
| Prepayments and other current assets   | 31,341,173                          | 27,594,489                          | 29,886,331                       |
| <b>Total Current Assets</b>  | <b>1,913,750,027</b>                | <b>1,845,712,189</b>                | <b>1,868,060,276</b>             |
| <b>Noncurrent Assets</b>   |                                     |                                     |                                  |
| Equity investments at fair value through other comprehensive income (FVTOCI) | 95,674,615                          | 86,593,878                          | 96,380,021                       |
| Contract assets and costs to obtain contracts - net of current portion       | 5,998,929                           | 23,511,311                          | 10,974,258                       |
| Property and equipment - net   | 24,468,949                          | 26,337,064                          | 26,065,852                       |
| Deferred income tax assets   | -                                   |                                     | 7,247,228                        |
| Other noncurrent asset   | 9,115,458                           | 9,115,458                           | 5,474,713                        |
| <b>Total Noncurrent Assets</b>   | <b>135,257,951</b>                  | <b>145,557,711</b>                  | <b>146,142,072</b>               |
| <b>TOTAL ASSETS</b>  | <b>2,049,007,978</b>                | <b>1,991,269,900</b>                | <b>2,014,202,348</b>             |
| <b>LIABILITIES AND EQUITY</b>  |                                     |                                     |                                  |
| <b>Current liabilities</b>   |                                     |                                     |                                  |
| Accounts payable and other liabilities                                       | 59,312,691                          | 57,633,686                          | 54,826,615                       |
| Current portion of contract liabilities                                      | 83,661,174                          | 61,407,108                          | 84,193,927                       |
| <b>Total Current Liabilities</b>   | <b>142,973,865</b>                  | <b>119,040,794</b>                  | <b>139,020,542</b>               |
| Retirement Benefit Obligation  | 7,785,559                           | 7,921,392                           | 7,785,559                        |
| Deferred income tax liabilities  | 3,922,506                           | 1,557,222                           | 11,169,734                       |
| Contract Liabilities - net of current portion                                | 29,356,750                          | 71,561,659                          | 37,670,804                       |
| <b>Total Noncurrent Liabilities</b>  | <b>41,064,815</b>                   | <b>81,040,273</b>                   | <b>56,626,097</b>                |
| <b>Total Liabilities</b>   | <b>184,038,680</b>                  | <b>200,081,067</b>                  | <b>195,646,639</b>               |
| <b>EQUITY</b>  |                                     |                                     |                                  |
| Common Stock - P1 par value  |                                     |                                     |                                  |
| Issued   | 601,389,568                         | 601,389,568                         | 601,389,568                      |
| Subscribed   | 76,292,500                          | 76,292,500                          | 76,292,500                       |
| Additional paid in capital   | 72,272,140                          | 72,272,140                          | 72,272,141                       |
| Retained earnings:   |                                     |                                     |                                  |
| Appropriated   | 745,000,000                         | 745,000,000                         | 745,000,000                      |
| Unappropriated   | 316,285,208                         | 250,860,181                         | 269,228,456                      |
| Other comprehensive income   | 58,691,532                          | 50,336,094                          | 59,334,694                       |
| Treasury stock   | (4,961,650)                         | (4,961,650)                         | (4,961,650)                      |
| <b>Total Equity</b>  | <b>1,864,969,298</b>                | <b>1,791,188,833</b>                | <b>1,818,555,709</b>             |
| <b>TOTAL LIABILITIES AND EQUITY</b>  | <b>2,049,007,978</b>                | <b>1,991,269,900</b>                | <b>2,014,202,348</b>             |

**SOCRESOURCES, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**IN PHP**

|   | September 30<br>2025<br>(Unaudited) | September 30<br>2024<br>(Unaudited) | December 31<br>2024<br>(Audited) |
|---|-------------------------------------|-------------------------------------|----------------------------------|
| <b>REVENUE FROM REAL ESTATE SALES</b>   | <b>91,037,840</b>                   | 127,307,103                         | 158,295,367                      |
| <b>OTHER INCOME - NET</b>   |                                     |                                     |                                  |
| Interest income   | 18,643,069                          | 28,955,984                          | 39,218,455                       |
| Dividend Income   | 614,627                             | 424,855                             | 424,855                          |
| Net foreign exchange gain   | -                                   | 82,245                              | -                                |
| Other Income  | 6,294,835                           | -                                   | 16,426,970                       |
|   | <b>25,552,531</b>                   | 29,463,084                          | 56,070,280                       |
| <b>COSTS, EXPENSES AND OTHER CHARGES</b>  |                                     |                                     |                                  |
| Cost of real estate sales   | (33,686,548)                        | (72,788,070)                        | (90,502,688)                     |
| General and administrative expenses   | (28,731,447)                        | (34,989,054)                        | (55,833,638)                     |
| Sales and marketing expenses  | (7,711,427)                         | (8,529,535)                         | (12,192,698)                     |
| Net foreign exchanges loss  | (86,810)                            | -                                   | -                                |
| Other charges   | -                                   | (4,120,530)                         | -                                |
|   | <b>(70,216,232)</b>                 | (120,427,189)                       | (158,529,024)                    |
| <b>INCOME BEFORE INCOME TAX</b>   | <b>46,374,139</b>                   | 36,342,998                          | 55,836,623                       |
| <b>PROVISION FOR INCOME TAX</b>   |                                     |                                     |                                  |
| Current   | -                                   | 7,425,926                           | 7,687,740                        |
| Deferred  | 3,053,051                           | -                                   | 602,641                          |
|   | <b>3,053,051</b>                    | 7,425,926                           | 8,290,381                        |
| <b>NET INCOME</b>   | <b>43,321,088</b>                   | 28,917,072                          | 47,546,242                       |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>  |                                     |                                     |                                  |
| <i>Other comprehensive income (loss) not to be reclassified to profit (loss) in subsequent periods:</i>   |                                     |                                     |                                  |
| Unrealized valuation gain (losses) on equity investments at FVTOCI  | (705,406)                           | 955,325                             | 9,130,248                        |
| Actuarial gains (losses) on defined benefit plan net of deferred income tax                               | -                                   | -                                   | 885,922                          |
|   | <b>(705,406)</b>                    | 955,325                             | <b>10,016,170</b>                |
| <b>TOTAL COMPREHENSIVE INCOME</b>   | <b>42,615,682</b>                   | 29,872,397                          | 57,562,412                       |
| Basic/Diluted Income (Loss) Per Share   | <b>0.0480</b>                       | 0.0321                              | 0.0527                           |
| * Computed as = $\frac{\text{Net income(loss) for the period}}{\text{Weighted average number of shares}}$ | <b>43,321,088</b>                   | 28,917,072                          | 47,546,242                       |
|   | <b>901,920,568</b>                  | 901,920,568                         | 901,920,568                      |

**SOCRESOURCES, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**IN PHP**

|  | For the quarter ended July 01 - September 30  |              |
|--|---|--------------|
|  | 2025  | 2024         |
| <b>REVENUE FROM REAL ESTATE SALES</b>  | <b>9,520,000</b>  | 53,019,117   |
| <b>OTHER INCOME</b>  |   |              |
| Interest Income  | 6,059,347   | 5,979,355    |
| Net foreign exchange gain  | 8,933   | -            |
| Other Income   | -   | -            |
|  | <b>6,068,280</b>  | 5,979,355    |
| <b>COST AND EXPENSES</b>   |   |              |
| Cost of real estate sales  | (3,688,833)   | (25,938,509) |
| General and administrative expenses  | (8,135,427)   | (10,737,888) |
| Sales and marketing expenses   | (2,758,498)   | (3,689,047)  |
| Other charges  | -   | (295,706)    |
|  | <b>(14,582,758)</b>   | (40,661,150) |
| <b>INCOME BEFORE INCOME TAX</b>  | <b>1,005,522</b>  | 18,337,322   |
| <b>PROVISION FOR INCOME TAX</b>  |   |              |
| Current  | -   | 2,968,617    |
| Deferred   | -   | -            |
|  | <b>-</b>  | 2,968,617    |
| <b>NET INCOME FOR THE QUARTER</b>  | <b>1,005,522</b>  | 15,368,705   |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>   |   |              |
| <i>Other comprehensive income (loss) not to be reclassified to profit or loss in subsequent periods:</i> |   |              |
| Unrealized valuation gains(loss) on equity investments at FVTOCI   | (159,510)   | (304,370)    |
|  | <b>(159,510)</b>  | (304,370)    |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>   | <b>846,012</b>  | 15,064,335   |
|  | <b>(4,807,759.00)</b>   |              |
| <b>Basic /Diluted Income (Loss) Per Share for the Quarter</b>  | <b>0.0011</b>   | 0.0170       |
| <br>   |   |              |
| * Computed as =  | $\frac{\text{Net income(loss) for the period}}{\text{Weighted average number of shares}}$ |              |
|  | <b>1,005,522</b>  | 15,368,705   |
|  | <b>906,559,568</b>  | 906,559,568  |

**SOCRESOURCES, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**IN PHP**

|   | As of September 30 |              | December 31  |
|---|--------------------|--------------|--------------|
|   | 2025               | 2024         | 2024         |
|   | (Unaudited)        | (Unaudited)  | (Audited)    |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                         |                    |              |              |
| Income (loss) before income tax                                     | 59,718,685         | 26,409,736   | 55,836,623   |
| Adjustments for:  |                    |              |              |
| Interest income   | (27,706,916)       | (28,955,984) | (39,218,455) |
| Depreciation and amortization                                       | 1,869,415          | 1,961,546    | 2,516,467    |
| Loss/(Gain) on repossession   | -                  | -            | (4,534,510)  |
| Net changes in retirement benefit obligation                        | -                  | -            | 901,511      |
| Dividend Income   | (614,627)          | (424,855)    | (424,855)    |
| Net unrealized foreign exchange loss (gain)                         | 86,810             | (82,245)     | (308,683)    |
| Operating income (loss) before working capital changes              | 33,353,367         | (1,091,802)  | 14,768,098   |
| Decreases (increases) in:   |                    |              |              |
| Receivables   | (1,495,898)        | (9,645,170)  | (3,121,841)  |
| Contract assets   | 6,752,496          | 24,925,385   | 16,756,779   |
| Real estate inventories   | 8,414,442          | 44,632,156   | 39,016,704   |
| Other assets  | 3,303,719          | 10,249,633   | 9,972,616    |
| Increase (decrease) in:   |                    |              |              |
| Accounts payable and other liabilities                              | 4,510,968          | (13,207,593) | (16,039,554) |
| Contract liabilities  | (8,846,807)        | (62,174,715) | (73,278,750) |
| Cash flows generated from (used in) operations                      | 45,992,287         | (6,312,106)  | (11,925,948) |
| Interest received   | 32,707,330         | 28,654,389   | 34,569,574   |
| Income tax paid, including creditable withholding taxes             | -                  | -            | (9,057,104)  |
| Net cash flows from operating activities                            | 78,699,617         | 22,342,283   | 13,586,522   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                         |                    |              |              |
| Acquisition of Property and equipment                               | (574,092)          | (160,498)    | (290,766)    |
| Dividend Received   | 786,852            | 425,401      | 424,855      |
| Net cash flows from (used in) investing activities                  | 212,760            | 264,903      | 134,089      |
| <b>EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b> | (86,810)           | 82,245       | 308,683      |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>         | 78,825,567         | 22,689,431   | 14,029,294   |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>               | 764,375,442        | 764,375,443  | 764,375,443  |
| <b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>                     | 843,201,009        | 787,064,874  | 778,404,737  |

**SOCRESOURCES, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**IN PHP**

|                                      | <u>Common Stock</u> |                   | <u>Additional<br/>Paid-In Capital</u> | <u>Retained Earnings</u> |                       | <u>Other<br/>Comprehensive<br/>Income</u> | <u>Treasury<br/>Stock</u> | <u>TOTAL</u>         |
|--------------------------------------|---------------------|-------------------|---------------------------------------|--------------------------|-----------------------|---|---------------------------|----------------------|
|                                      | <u>Issued</u>       | <u>Subscribed</u> |                                       | <u>Appropriated</u>      | <u>Unappropriated</u> |   |                           |                      |
| BALANCES AT DECEMBER 31, 2023        | 601,389,568         | 76,292,500        | 72,272,141                            | 745,000,000              | 221,682,214           | 49,318,524                                | (4,961,650)               | 1,760,993,297        |
| Net income                           |                     |                   |                                       |                          |                       |   |                           | -                    |
| Other comprehensive Income           |                     |                   |                                       |                          | 47,546,242            | 10,016,170                                |                           | 57,562,412           |
| Total comprehensive income           |                     |                   |                                       |                          | 47,546,242            | 10,016,170                                |                           | 57,562,412           |
| <b>BALANCES AT DECEMBER 31,2024</b>  | <b>601,389,568</b>  | <b>76,292,500</b> | <b>72,272,141</b>                     | <b>745,000,000</b>       | <b>269,228,456</b>    | <b>59,334,694</b>                         | <b>(4,961,650)</b>        | <b>1,818,555,709</b> |
| BALANCES AT DECEMBER 31, 2023        | 601,389,568         | 76,292,500        | 72,272,140                            | 745,000,000              | 221,943,109           | 49,380,769                                | (4,961,650)               | 1,761,316,436        |
| Net income                           |                     |                   |                                       |                          | 28,917,072            |   |                           | 28,917,072           |
| Other comprehensive Income           |                     |                   |                                       |                          |                       | 955,325                                   |                           | 955,325              |
| Total comprehensive income           |                     |                   |                                       |                          | 28,917,072            | 955,325                                   |                           | 29,872,397           |
| <b>BALANCES AT SEPTEMBER 30,2024</b> | <b>601,389,568</b>  | <b>76,292,500</b> | <b>72,272,140</b>                     | <b>745,000,000</b>       | <b>250,860,181</b>    | <b>50,336,094</b>                         | <b>(4,961,650)</b>        | <b>1,791,188,833</b> |
| BALANCES AT DECEMBER 31, 2024        | 601,389,568         | 76,292,500        | 72,272,140                            | 745,000,000              | 272,964,120           | 59,396,938                                | (4,961,650)               | 1,822,353,616        |
| Net income                           |                     |                   |                                       |                          | 43,321,088            |   |                           | 43,321,088           |
| Other comprehensive Income           |                     |                   |                                       |                          |                       | (705,406)                                 |                           | (705,406)            |
| Total comprehensive income           |                     |                   |                                       |                          | 43,321,088            | (705,406)                                 |                           | 42,615,682           |
| <b>BALANCES AT SEPTEMBER 30,2025</b> | <b>601,389,568</b>  | <b>76,292,500</b> | <b>72,272,140</b>                     | <b>745,000,000</b>       | <b>316,285,208</b>    | <b>58,691,532</b>                         | <b>(4,961,650)</b>        | <b>1,864,969,298</b> |

**SOCRESOURCES, INC. AND SUBSIDIARY**

## Schedule 3: Other long term investments and other Investments

Available for Sale Financial Assets

As of September 30, 2025

*In Philippine Peso unless stated*

| Name of Issuing Entity & Description of Investment | Number of Shares or Principal Amount of Bonds & Notes | Value Based on Market Quotations at the end of Reporting Period | Dividends, Interest Received from Investments not accounted for by the equity Method |
|--|---|---|--|
| <b>Investment in Shares of Stocks</b>              |   |   |  |
| <i>Listed - Domestic</i>                           |   |   |  |
| Aboitiz Equity Ventures, Inc.                      | 7,800   | 232,440   | 12,012   |
| Lepanto Consolidated Mining Company "A"            | 2,078,000   | 359,494   |  |
| Manila Mining Corporation "A"                      | 26,480,000  | 190,656   |  |
| Manila Water Company, Inc.                         | 265,000   | 10,149,500  | 487,865  |
| Petron   | 1,147,500   | 2,742,525   | 114,750  |
|  |   | <b>13,674,615</b>   | <b>614,627</b>   |
| <i>Not Listed - Domestic</i>                       |   |   |  |
| Wackwack Golf & Country Club                       | 1   | 80,000,000  |  |
| Southwest Resources, Inc.                          |   | 3,333,500   |  |
| Mt. Malarayat Golf & Country Club - Gold A         | 1   | 2,000,000   |  |
|  |   | 85,333,500  |  |
| Allowance for Impairment on AFS - Unlisted         |   | (3,333,500)   |  |
|  |   | <b>82,000,000</b>   |  |
| <b>TOTAL AVAILABLE FOR SALE FINANCIAL ASSETS</b>   |   | <b>95,674,615</b>   |  |

**SOCResources, Inc. and Subsidiary**

Schedule 4: Aging of Consolidated Accounts Receivable  
As of September 30, 2025

| Accounts Receivable                               | CURRENT           |                  |                |                |                   | PAST DUE         |                |                  | Past due accounts & Items in Litigation |
|---|-------------------|------------------|----------------|----------------|-------------------|------------------|----------------|------------------|---|
|   | Total             | 1 Month          | 2-3 Mos.       | 4-6 Mos.       | 7 Mos. To 1 Year  | 1-2 Years        | 3-4 Years      | 5 Years - Above  |   |
| 1 Installment contract receivable                 | 15,442,426        | 7,603,571        | -              | -              | 6,325,830         | 1,182,384        | 330,641        | -                |   |
| 2 Advances to Suppliers & Contractors             | 78,049            | 20,000           | -              | -              | 13,500            | 44,549           | -              | -                |   |
| 3 Officers and employees                          | 6,019,556         | 385,832          | 128,828        | 234,502        | 1,182,341         | 88,052           | -              | 4,000,000        |   |
| 4 Dividends                                       | -                 | -                | -              | 12,012         | -                 | 10,920           | -              | 69,186           |   |
| 5 Unit Owners                                     | -                 | -                | -              | -              | -                 | -                | -              | -                |   |
| 6 Interest  | 1,091,033         | 1,091,033        | -              | -              | -                 | -                | -              | -                |   |
| 7 Due from Condo Corp./HOA                        | 5,957,412         | 507,253          | 64,904         | 63,603         | 5,321,651         | -                | -              | -                |   |
| 9 HDMF  | 3,304,328         | -                | 142,000        | -              | 3,162,328         | -                | -              | -                |   |
| 10 Others   | 3,470,915         | 102,359          | 111,473        | 319,929        | 1,955,615         | 102,200          | 355,942        | 523,398          |   |
| Subtotal  | 35,363,719        | 9,710,049        | 447,205        | 630,046        | 17,961,266        | 1,428,105        | 686,583        | 4,592,584        |   |
| Less: Allow. For Impairment losses on receivables | -                 | -                | -              | -              | -                 | -                | -              | -                | -                                       |
| A/R - net   | 35,363,719        | 9,710,049        | 447,205        | 630,046        | 17,961,266        | 1,428,105        | 686,583        | 4,592,584        | NONE                                    |
| Net Receivables                                   | <b>35,363,719</b> | <b>9,710,049</b> | <b>447,205</b> | <b>630,046</b> | <b>17,961,266</b> | <b>1,428,105</b> | <b>686,583</b> | <b>4,592,584</b> | NONE                                    |

**Notes:** If the Company's collection period does not match with the above schedule and revision is necessary to make the schedule not misleading, the proposed collection period in this schedule may be changed to appropriately reflect the Company's actual collection period.

**SOCRESOURCES, INC. AND SUBSIDIARY**

Schedule 5: Amounts Receivable from Related Parties which are eliminated during the consolidation of Financial Statements

As of September 30, 2025

|                             | <b>Beginning Balance<br/>December 31, 2024</b> | <b>Deductions</b> | <b>Ending Balance<br/>September 30, 2025</b> |
|-----------------------------|--|-------------------|--|
| SOC Land Development, Corp. | 905,200,241                                    | -                 | 905,200,241                                  |

**SOCRESOURCES, INC. AND SUBSIDIARY**

## Schedule 7: Key Performance Indicator

|      | KEY FINANCIAL RATIOS         | September 30, 2025 | September 30, 2024 |
|------|------------------------------|--------------------|--------------------|
| I.   | Current/Liquidity Ratios     | 13.39 x            | 15.50 x            |
| II.  | Solvency Ratio               | 24.55%             | 15.43%             |
| III. | Debt-to-equity ratio (in x)  | 0.0987 x           | 0.1117 x           |
| IV.  | Asset to Equity Ratio        | 1.0987 x           | 1.1117 x           |
| V.   | Interest Rate Coverage Ratio | N/A                | N/A                |
| VI.  | Profitability Ratio          |                    |                    |
|      | Return on Equity (ROE)       | 2.3229%            | 1.61%              |
|      | Return on Assets (ROA)       | 2.1142%            | 1.45%              |
| VII. | Other Relevant Ratios        |                    |                    |
|      | Revenue Growth/ (Decline)    | -25.63%            | -17.09%            |
|      | Net Income Growth/ (Decline) | 49.81%             | 16.15%             |
|      | EBITDA                       | Php 45,190,503     | Php 30,878,618     |

**SOCRESOURCES, INC. AND SUBSIDIARY**

Schedule 8: Map of the Relationships of the Companies within the Group

As of September 30, 2025

