

MINUTES OF THE 2025 ANNUAL STOCKHOLDERS' MEETING OF  
SOCRESOURCES INC. HELD VIA VIDEOCONFERENCE ON  
27 JUNE 2025 AT 2:00 P.M.

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Stockholders Present:

Mrs. Belen R. Castro (by proxy)	231,531,122
Mr. Wilfrido P. Reyes (by proxy)	226,853,121
PCD Nominee Corp. (Filipino) (by proxy)	162,369,229
PCD Nominee Corp. (Non-Filipino) (by proxy)	8,066,271
Mr. Francis Antonio L. Arteficio	10,000
Mr. Abraham V. Rosal, Jr.	10,000
Mr. David R. Baladad	50,000
Atty. Sandhya Marie R. Tayag	30,000
Mrs. Charlene R. Escaler	1
Mr. Juan Miguel S. Reyes	1
Mr. Remedios J. Manguiat (by proxy)	580,000
Ms. Efigenia Ocol (by proxy)	10,000
<i>Total number of shares present or represented</i>	<u>629,509,745</u>
<i>Total number of shares issued and outstanding</i>	<u>901,920,568</u>

Also Present:

Atty. Magilyn T. Loja  
Atty. Anniefair A. Ausan-Uson  
Atty. Hanna Charisse B. Bulacan  
Mr. Kim Maxwell  
Mr. Roland Raymund Rojas  
Mr. Albert R. Bon

The Chairperson of the Meeting, Mrs. Charlene R. Escaler ("Mrs. Escaler"), called the meeting to order and presided over the same. The Corporate Secretary, Atty. Magilyn T. Loja, recorded the minutes thereof. The Corporate Secretary announced that the meeting would be recorded and that the stockholders' continued participation in the meeting would be deemed as consent to the recording.

In compliance with Securities and Exchange Commission (SEC) Memorandum Circular No. 6, Series of 2020, the Corporate Secretary conducted a roll call of the attendees and the Stockholders present and represented provided their full names, location and devices being used. The Stockholders likewise confirmed that they clearly hear and see the other attendees and that they have received the notices and materials for this meeting. The Corporate Secretary thereafter certified that a quorum was present for the transaction of business, there being present stockholders representing 629,509,745 shares out of the 901,920,568 shares, or 69.8% of the Corporation's outstanding and voting shares. The Corporate Secretary demonstrated the online voting mechanism for this meeting, and stockholders were likewise invited to raise any objections, if there were any.

Mrs. Escaler stated that the first item on the agenda was the reading and approval of the Minutes of the 2024 Annual Stockholders' Meeting held on 14 June 2024. The Stockholders resolved to dispense with the reading of the minutes, and unanimously approved and adopted the same.

Mrs. Escaler proceeded to the next item on the agenda, which is the Report of Management. Mrs. Escaler informed the Stockholders of the Corporation that the Definitive Information Statement Report containing a review of the Corporation's operations, as well as the Corporation's Audited Financial Statements as of 31 December 2024, were submitted to the Philippine Stock Exchange Edge and the SEC through SEC eFast, and were uploaded to the Corporation's website, in accordance with SEC Notice published on 23 February 2024.

Mrs. Escaler then discussed that their subsidiary, SOC Land Development Corp. ("SOC Land"), is employing a number of strategies to bolster sales for the Anuva Residences Project. She announced that 81.05% of the total inventory had been sold. For the Althea Residences Project, the total sales have reached 217 units out of the 229 available in Phase 1, while Phase 2 totals 121 units sold out of the available 132 units.

Mrs. Escaler also reported that the agro-forest project in Palawan has been put on hold to reevaluate the situation in the area and review the viability of this greenfield project. Further, SOC Blue Moon will reinvent the brand to cover as much ground as possible to improve distribution and build a niche in the evolving coffee market.

Additionally, Mrs. Escaler reported that they are in the final phases of negotiations with the NCIP (National Commission on Indigenous Peoples) and the local Bukidnon-Magahat tribe for the Corporation's limestone exploration permit application. Finally, Mrs. Escaler thanked the shareholders for their continued trust and support.

Thereafter, and on motion duly made and seconded, the following resolutions were unanimously approved and adopted:

"RESOLVED, that the Stockholders of SOCRESOURCES, INC. (the "Corporation") hereby approve the Corporation's: (a) Management Report for the year ending 31 December 2024; and (b) Audited Financial Statements for year ending 31 December 2024, as certified by the external auditor, Sycip, Gorres, Velayo & Co.;

"RESOLVED, FURTHER, that the Corporation's Chairperson, Charlene R. Escaler, President and CEO, Juan Miguel Procopio S. Reyes, and Treasurer, Atty. Sandhya Marie C. Tayag, are hereby authorized to effect the release of the Corporation's Audited Financial Statements ending 31 December 2024, including the authority to sign, execute and/or deliver the same and any and all documents in the name of the Corporation in connection therewith;

"RESOLVED, FINALLY, that a signed true copy of these resolutions be submitted to the External Auditor and shall serve as the written authority of the aforementioned Officers in effecting the approval and release of the Corporation's Audited Financial Statements ending 31 December 2024, which resolutions shall remain valid until the same are otherwise revoked."

The Chairman then stated that the next item on the agenda was the ratification of all acts of the Board of Directors and Officers. Whereupon, on motion duly made and seconded, the following resolution was unanimously approved and adopted:

"RESOLVED, that all contracts, acts, proceedings, elections and appointments heretofore made or taken by the Board of Directors and officers of Corporation for the year 2024 until to date be, and the same are, hereby approved, ratified and confirmed."

The next item on the agenda is the election of Directors. Upon motion made and duly seconded, the following names were nominated and submitted for election of Directors:

NAME	OFFICE
Charlene R. Escaler	Director
Juan Miguel Procopio S. Reyes	Director
Sandhya Marie C. Tayag	Director
Francis Antonio L. Arteficio	Independent Director
Abraham V. Rosal, Jr.	Independent Director

Considering that there are five (5) Board seats, the Chairperson directed the Corporate Secretary to cast all the votes in favor of the five (5) candidates abovementioned, who were declared unanimously elected.

Thereafter, the Chairman stated that the next item on the agenda was the appointment of the Company's external auditors. Whereupon, on motion duly made and seconded, the following resolution was unanimously approved and adopted:

"RESOLVED, that the Stockholders of the Corporation appointed, as they hereby appoint, SyCip, Gorres, Velayo & Co., as the external auditor of the Corporation for the calendar year 1 January to 31 December 2025."

The Chairman then opened the floor for the stockholders to ask questions from the Management regarding the state of the Corporation. There being no questions and further business before the meeting, the same was, on motion duly made and seconded, adjourned.

  
**MACILYN T. LOJA**  
 Corporate Secretary

Attested by:

**CHARLENE P. ESCALER**  
 Chairperson of the Meeting